

MINUTES OF MEETING WITH Aastha Minemet & Juggernaut-  
on 14th DEC 2013 at FT TOWER

ATTENDEES

- ① - MOHIT AGARWAL *Muz*
- ② VIKAS AGARWAL *Vikas*
- ③ SAURBH SHARMA *Saurbh*
- ④ BVH Prasad *BVH*
- ⑤ Suchita Panickar
- ⑥ NEERAJ SHARMA *Neeraj*
- ⑦ ~~THE~~ Joseph Mossey *Joseph*

- ① Aastha & Juggernaut- agreement- will be finalised between Rs 216-226 cr as per NSEL and subject to ~~the~~ verification of charges like VAT, Transaction charges & some coal payment- which ~~have been~~ should be is subject to reconciliation with ~~the~~ Exchange records.
- ② The member has claimed that- they can settled their dues at- Rs 159 cr and they can go up to Rs 190 cr.
- ③ The properties registered in their name will be assigned as collateral to safeguard this settlement agreement.
- ④ The member will pay Rs 15 cr at the time of signing of agreement and balance payment- will distributed on monthly basis
- ⑤ The member will get the properties valuation done by KPMG Franck and also obtained the title clearance of all properties.
- ⑥ The final agreement- would be signed on 7th or 9th Dec 2013.

MINUTES OF MEETING WITH AASTHA MINEMET & JEGGERNAUT  
PROJECTS on 17<sup>th</sup> Dec 2013 AT FT. TOWER

ATTENDEES

- 1) MOHIT AGGARWAL
- 2) VIKAS AGGARWAL *Vikas Aggarwal*
- 3) K.G. JHAWAR *K.G. Jhavar*
- 4) SAURABH SHARMA *Saurabh Sharma*
- 5) JOSEPH MASSEY
- 6) NEERAJ SHARMA *Neeraj Sharma*

MINUTES

- 1) Current o/s of Aastha + Juggernaut is Rs 243.07 CR.
- 2) From the total o/s of Rs 243.07 CR NSEL and Mr. Mohit Aggarwal of Aastha & Juggernaut has <sup>discussed</sup> mutually agreed to close the final settlement figure at Rs 200 CR.
- 3) NSEL has offered a tenure of 12 months to repay the Rs. 200 CR dues.
- 4) Settlement agreement draft has been given to Mr. Mohit Aggarwal with complete details.
- 5) List of 33 collaterals are mentioned in the settlement draft. Mr. Mohit will confirm the list of all collaterals mentioned in the draft.
- 6) Mr. Mohit will do the title deed and collateral valuation from Knight & Frank.
- 7) Mr. Mohit will let us know the entire payment schedule plan by tomorrow (18 Dec 2013).
- 8) Final settlement agreement will be mutually signed latest by 27<sup>th</sup> Dec 2013.
- 9) Mr. Mohit Aggarwal ~~is agreeing~~ has proposed to settle the dues at Rs. 190 CR.

*Mohit Aggarwal*

*Joseph*